



Hurstville City Council

25 October 2011

SPD Planning
Suite 1.15, 52 Lyons Road
Drummoyne NSW 2047
Attention: Mr Spiro Stavis

Civic Centre
MacMahon Street
Hurstville NSW 2220
PO Box 205 Hurstville BC NSW 1481
Telephone (02) 9330 6222
Facsimile (02) 9330 6223
email hccmail@hurstville.nsw.gov.au
website www.hurstville.nsw.gov.au

Our reference: D11/110403; 11/1796

Re: Unsolicited Offer to Purchase Gloucester Road Carpark

Dear Mr Stavis,

We are in receipt of your Expression of Interest of 20 October 2011 and company cheque from GR Capital Pty Ltd in the amount of \$800,000 dated 18 October 2011.

Thank you for your interest in the development potential of this site and the community amenities required by Hurstville residents.

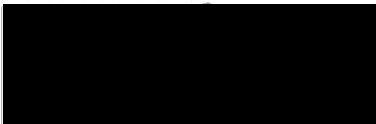
As you would be aware, Council is subject to very strict probity guidelines and regulations for the disposal and/or joint development of public property.

We will be following these procedures if and when Council decides to address this site. You would, of course, be entitled to participate in such an open and widely advertised process at that time.

Therefore you will understand the necessity of returning your client's cheque (attached).

Feel free to contact me on 02 9330 6052 should you wish to discuss this or any other potential development site within the Hurstville local government area.

Yours faithfully,



Jeffrey Tripp
Director – Administration

